

2025 Low Income Housing Cap Rate Low Income Housing Cap Rate Pursuant to Sec. 11.1825(r) of the Texas Property Tax Code, Nolan County Appraisal District gives public notice of the capitalization rate to be used for tax year 2025 to value properties receiving exemptions under this section. A base capitalization rate of 11% will be used to value these properties. Adjustments may be made based on the individual property characteristics and the information received from the property owner.